



Key Information Document (KID)

Future Plus Advance

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this fund, and to help you compare it with other products.

Product

Name:	Future Plus Advance
Available Investment Funds:	Basic, Balanced, Dynamic
Manufacturer:	Hellenic Life Insurance Company (hereafter "Hellenic Life")
Group:	Hellenic Bank
Address:	66, Griva Digheni Avenue, 1095, Nicosia, Cyprus
Contact Number:	+357 22 501 581
Website:	www.helleniclife.com
Supervisory Authority:	The Superintendent of Insurance is responsible for supervising Hellenic Life in relation to this Key Information Document
KID Production Date	30/09/2023

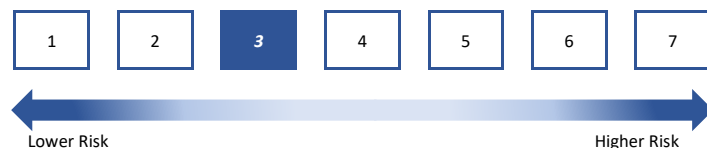
You are about to purchase a product which is not simple and may be difficult to understand.



What is this product?

Type	Unit-Linked Life insurance investment product.
Term	This is a whole life product
Objectives	<p>The product aims to provide insurance cover in the event of death, while at the same time allow for capital accumulation in the mid or long term. The premium is used to purchase units from the available investment funds. These funds invest in a variety of asset types consisting of deposits/cash, bonds, listed equities, securities, real estate and alternative investments. The risk and return on investment depend on the chosen investment strategy and the selection between the available investment funds. The investment itself and the return on capital are not guaranteed and directly depend on the performance of the underlying investment assets, market performance, and the insurance holding period. This product is suited for those individuals who are willing to take an investment risk that can range from very low to relatively high, depending on their investment choice.</p> <p>This product is not expected to qualify as sustainable. With regards to Environmental, Social and Governance (ESG) objectives, during the reference period, the underlying investments of the fund, lack sufficient data to assess against these objectives. The Company, therefore, as things stand, does not consider the adverse impacts of investment decisions on sustainability factors as it is not in a position to reliably assess whether this financial product promotes sustainability characteristics or whether the underlying investments follow good governance policies. As more data becomes available by the underlying institutions, in the future, the Company shall reassess this position.</p>
Intended retail investor	This product is suitable for individuals between the ages of 18 and 55, who are seeking an investment consistent with the objectives of the available investment funds and who are willing to invest in the mid or long term with the purpose of achieving savings. The insured bears the risk of the investment and should be ready to accept the risk of capital loss in exchange for the anticipation of future returns.
Insurance Benefits	In case of death of the insured, the Company will pay the beneficiaries of the insured the greater between the insurance cover amount and the accumulated amount in the investment account, after the deduction of any amounts due to the company. The allocation charges are 50% in the first policy year and 0% thereafter.

What are the risks and what could I get in return?



The risk indicator assumes that you keep the product for 20 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Summary Risk Indicator (SRI): a guide to the level of risk of this product compared to other products. It indicates the likelihood of losing money because of movements in the markets or due to the inability of the manufacturer to pay you.

We have classified this product in the risk frame of 3 out of 7, which is a low to medium risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you. The amount you will receive will be related to the value of the funds at the time of death or surrender which depends on future market performance and it is uncertain. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are unable to pay you what is owed, you could lose your entire investment.

Specific information about each underlying investment option is provided in the Key Information Document of each investment fund.

Performance Scenarios

What you get will vary depending on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown below are illustrations using the worst, average, and best performance of the fund over the last 25 years. Markets could develop very differently in the future.

Death Scenario		If terminated after 1 year	If terminated after 10 years	If terminated after 20 years (RHP)
Insured event	What your beneficiaries might get back after costs	€15,000	€15,000	From €36,193 to €37,252
Accumulated insurance premiums		€1,000	€10,000	€20,000

The figures shown include all the costs of the product itself, where applicable, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. In the event of loss of life of the insured due to an accident, the beneficiaries will receive the greater of the sum insured and the amount invested. The value of the units

depends on the performance of the underlying investment options. The estimates of the maximum and minimum amount that could be returned to you beneficiaries for the selected time periods (1, 10, 20 years) in the death scenario shown in the table above have been calculated assuming you invest €1,000 per year. For the purposes of calculating the death scenario and accumulated insurance premiums, the age of the insured is assumed to be 35 years at the time of entry to the plan, the sum insured is €10,000, and the duration of the insurance policy is assumed to be 20 years (recommended holding period). To calculate the value of the investment, we assumed that the performance of the product is the same as in the moderate scenario.

What happens if Hellenic Life is unable to pay out?

This product does not provide guarantees. In case the Company is unable to pay, it should be noted that this product is not covered by any compensation or guarantee scheme and therefore the damage is borne by the insured and could possibly result in the loss of your investment.

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- €1,000 per year is invested.

The total cost is a combination of the cost of insurance coverage and the cost of the investment options and varies based on the underlying investment options.

	If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years (recommended holding period)
Total costs	From 816 to 840	From 3,197 to 3,281	From 10,732 to 10,827
Annual cost impact (*)	From 81.63% to 84.04%	From 2.81% to 2.88%	From 2.17% to 2.19%

(*) This illustrates how costs reduce your return each year over the holding period. The figures assume that the sum insured in case of death is €15,000 and the insured's age at the time of entry to the plan is 35 years.

Composition of Costs

The table below shows the meaning of the different cost categories and the impact of the various cost types on the investment return you might get at the end of the recommended holding period.

One-off costs upon entry or exit		Annual cost impact if you exit after 20 years
Entry Costs	The impact of the costs you pay when you enter your investment.	From 0.37% to 0.39%
Exit Costs	We do not charge an exit fee for this product	N/A
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	Cost of insurance: The part of the premium that covers the risk of death. It can only be differentiated by the age and health status of the insured. It is defined by the insured's attained age and calculated based on the sum at risk. The insurance cost varies depending on the attained age of the insured. For a life aged 35 years old, the cost is €0.641 per annum per €1,000 sum at risk.	From 0.03% to 0.03%
	Other Ongoing Costs: The impact of the costs each year on managing your investments. This includes: <ul style="list-style-type: none"> • Administration Charge: €3.00 per month and 1.00% of the fund value • Fund Management Charge: 1.00% of the fund value 	From 1.55% to 1.64%
Transaction costs	This is an estimate of costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. This also includes charges by external asset managers.	From 0.11% to 0.19%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	N/A

How long should I hold the product and can I take my money out early?

Recommended Holding Period (RHP): 20 years

The RHP relates to the period of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. This product does not have a minimum required holding period. You can disinvest all or part of your investment at any time before or after the RHP. The surrender charges for this product are 75% during the first year, 50% on the second, 25% on the third year and 0% thereafter. The period for which premiums have been paid mentioned in the above table corresponds to the number of paid premium instalments of this Policy expressed in years.

How can I complain?

Post:	66 Griva Digheni Avenue, 1095 Nicosia, Cyprus
Website:	www.helleniclife.com
Email:	complaintsheli@hellenicbank.com
Financial Ombudsman:	http://www.financialombudsman.gov.cy

Other relevant information

- This product allows for tax reliefs in accordance with the applicable Tax Legislation.
- Additional information about this product may be obtained by your insurance representative, the pre-contractual information available in the application form and the Terms and Conditions of this product.
- You have the right to request a paper copy of this Key Information Document, free of charge by contacting us at 8000 5433.
- KIDs publications are available at: www.helleniclife.com
- The previous calculations of the performance scenarios are available on a monthly basis at www.helleniclife.com